

CERTIFICATE FOR ORDER

THE STATE OF TEXAS

§

LIBERTY COUNTY

§

LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15

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I, the undersigned Secretary of the Board of Directors (the "Board") of Liberty County Municipal Utility District No. 15 (the "District"), hereby certify as follows:

1. The Board convened in session, open to the public, on Tuesday, February 11, 2025, at the regular meeting place thereof, and the roll was called of the members of the Board, to-wit:

Daryl Parrott	President
Richard Hines	Vice President
Steven Bowman	Secretary
John Ankenbrandt	Assistant Secretary
John P. Hebert	Assistant Secretary

All members of the Board were present, except: _____, thus, constituting a quorum. Whereupon, among other business, the following was transacted at such meeting:

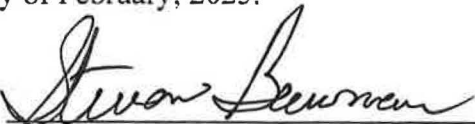
ORDER CALLING CONFIRMATION ELECTION, DIRECTORS ELECTION, BOND ELECTION AND MAINTENANCE TAX ELECTION

was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Order be adopted; and, after due discussion, such motion, carrying with it the adoption of said Order, prevailed and carried by the following vote:

AYES: 5 NOES: 0

2. A true, full, and correct copy of the aforesaid Order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Order has been duly recorded in said Board's minutes of such meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such meeting pertaining to the adoption of such Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance of the time, place, and purpose of such meeting and that such Order would be introduced and considered for adoption at such meeting and each of such officers and members consented, in advance, to the holding of such meeting for such purpose; such meeting was open to the public, as required by law, and public notice of the time, place and purpose of such meeting was given as required by Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, as amended.

SIGNED AND SEALED the 11th day of February, 2025.


Secretary, Board of Directors

(DISTRICT SEAL)

**ORDER CALLING CONFIRMATION ELECTION, DIRECTORS ELECTION,
BOND ELECTION AND MAINTENANCE TAX ELECTION**

WHEREAS, LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15 (the "District"), located in Liberty County, Texas, has been duly created by an Order of the Texas Commission on Environmental Quality (the "Commission"); and

WHEREAS, the District was created and operates pursuant to the provisions of Chapter 49 and Chapter 54, Texas Water Code, as amended; and

WHEREAS, the temporary directors of the District appointed by the Commission have met and organized and have qualified to serve as directors of the District by filing sworn statements with the Secretary of State and by taking the oath and making the bond required by law; and

WHEREAS, it is now necessary to call an election for the purpose of confirming the creation and establishment of the District and for the purpose of the election of five (5) permanent directors thereof; and

WHEREAS, there has been filed in the office of the District at Johnson Petrov LLP, 2929 Allen Parkway, Suite 3150, Houston, Texas 77019, open to inspection by the public, an engineer's report covering the works, improvements, facilities, plants, equipment, and appliances to be purchased, acquired, and constructed by the District and the property, contract rights, rights of use, and interests in property to be purchased or acquired as well as the estimated cost of all the foregoing, together with maps, plats, profiles, and data showing and explaining the report, and the report has been carefully considered by the Board of Directors (the "Board") and has been fully approved by the Board; and

WHEREAS, said works, improvements, facilities, plants, equipment, appliances, property, contract rights, rights of use, and interests in property are designed and intended to furnish a waterworks system, sanitary sewer system, a drainage and storm sewer system and a road system for the benefit of the District and its residents; and

WHEREAS, the engineer's report heretofore filed and approved contains an estimate of the cost of the purchase, acquisition, and construction of the proposed works, improvements, facilities, plants, equipment, and appliances and an estimate of the District's cost due or to become due under contracts and the cost of purchasing and acquiring such property, contract rights, rights of use, and interests in property, administrative facilities, and expenses incident thereto generally; and

WHEREAS, the Board finds that the above estimate of \$59,000,000 for water, sewer, and drainage facilities, and \$29,360,000 for road facilities is reasonable and proper and hereby approves the same and all items thereof; and

WHEREAS, the Board is of the opinion that it would be of benefit to the District to be authorized to levy and collect an unlimited maintenance tax per One Hundred

Dollars (\$100) valuation of taxable property within the District to secure funds for maintenance purposes; and

WHEREAS, Section 49.107(b), Texas Water Code, as amended, provides that a maintenance tax may not be levied by a district until such levy is approved by a majority of the electors voting at an election held for that purpose; and

WHEREAS, the Board is of the opinion that an election should be held for the purposes of (i) confirming the creation and establishment of the District and electing five (5) permanent directors thereof; and (ii) submitting propositions on the issuance of the District's bonds in the total aggregate amount of \$59,000,000 for water, sewer, and drainage facilities and \$29,360,000 for road facilities to be paid by ad valorem taxes and the levying and collecting of a maintenance tax; and

WHEREAS, Section 49.107(c), Texas Water Code, provides that a maintenance tax election may be held on the same day as the District's confirmation and director election; and

WHEREAS, Section 49.106(c), Texas Water Code, provides that a bond election maybe held on the same day as the District's confirmation and director election;

WHEREAS, there is no schoolhouse, fire station, or other public building of any kind within the boundaries of the District; and

WHEREAS, the Board wishes to proceed with the ordering of said elections.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15, THAT:

SECTION 1: The matters and facts set out in the preamble of this order are hereby found and declared to be true and complete.

SECTION 2: The engineer's report and estimate of costs described above are hereby approved.

SECTION 3: A regular election shall be held within the District on May 3, 2025, between the hours of 7:00 a.m. and 7:00 p.m. at the polling place as set out in the Order at which there shall be submitted the question of the confirmation of the District, the issuance of bonds and the levy of taxes in payment of the bonds, the issuance of refunding bonds and the levy of taxes in payment of the refunding bonds, the levy of a maintenance tax and directors election.

The following propositions and ballot language shall be submitted to the resident electors of the District:

PROPOSITION A

SHALL THE CREATION OF LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15 BE CONFIRMED?

PROPOSITION B

SHALL THE BOARD OF DIRECTORS (THE "BOARD") OF LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15 (THE "DISTRICT") BE AUTHORIZED TO ISSUE THE BONDS OF THE DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF \$59,000,000, MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY THE BOARD OVER A PERIOD NOT TO EXCEED 40 YEARS FROM THEIR DATE OR DATES, AND TO BE ISSUED AND SOLD AT ANY PRICE OR PRICES AND TO BEAR INTEREST AT ANY RATE OR RATES, NOT TO EXCEED THE RESPECTIVE LIMITS PERSCRIBED BY LAW AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES, AS SHALL BE DETERMINED WITHIN THE DISCRETION OF THE BOARD OF THE DISTRICT AT THE TIME OF ISSUANCE AS AUTHORIZED BY LAW AS NOW ENACTED OR HEREAFTER AMENDED, FOR THE PURPOSES OF (A) FINANCING THE ACQUISITION, CONSTRUCTION, REPAIR AND REPLACEMENT OF WATER, DRAINAGE, AND WASTEWATER FACILITLES TO SERVE THE DISTRICT OR ITS RESIDENTS AND (B) FOR THE ADDITIONAL PURPOSE OF PLAYING ALL EXPENSES IN ANY MANNER INCIDENTAL THERETO AND SUCH EXPENSES AS ARE INCIDENTAL TO THE ORGANIZATION, ADMINISTRATION, AND FINANCING OF THE DISTRICT WHICH UNDER APPLICABLE LAW MAY PROPERLY BE PAID FROM THE PROCEEDS OF SUCH BONDS; AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVYAND COLLECTION OF A SUFFICIENT AD VALOREM TAX AUTHORIZED BY CHAPTER 49 OF THE TEXAS WATER CODE, UPON ALL TAXABLE PROPERTY WITHIN THE DISTRICT WITHOUT LIMIT AS TO RATE OR AMOUNT, FOR SUCH PERIOD OF TIME AS THE BOARD OF DIRECTORS DETERMINES, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

PROPOSITION C

SHALL THE BOARD OF DIRECTORS OF LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF \$29,360,000 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, AND TO BE ISSUED AND SOLD AT ANY PRICE OR PRICES AND TO BEAR ANY RATE OR RATES, NOT TO EXCEED THE RESPECTIVE LIMITS PERSCRIDED BY LAW AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES, ALL AS MAY BE DETERMINED BY THE BOARD OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF (A) ROADS, STREETS, AND RELATED APPURTENANCES PURSUANT TO ARTICLE III, SECTION 52 OF THE

TEXAS CONSTITUTION, WHICH SHALL INCLUDE BUT NOT BE LIMITED TO THE CONSTRUCTION, MAINTENANCE AND OPERATION OF ROADS, AND (B) FOR THE ADDITIONAL PURPOSE OF PAYING ALL EXPENSES IN ANY MANNER INCIDENTAL THERETO AND SUCH EXPENSES AS ARE INCIDENTAL TO THE ORGANIZATION, ADMINISTRATION, AND FINANCING OF THE DISTRICT WHICH UNDER APPLICABLE LAW MAY PROPERLY BE PAID FROM THE PROCEEDS OF SUCH BONDS, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT WITHOUT LIMIT AS TO RATE OR AMOUNT, FOR SUCH PERIOD OF TIME AS THE BOARD OF DIRECTORS DETERMINES, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

PROPOSITION D

SHALL THE BOARD OF DIRECTORS OF LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15 ("DISTRICT") BE AUTHORIZED TO LEVY AND COLLECT AN UNLIMITED MAINTENANCE TAX PER \$100 VALUATION ON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT TO SECURE FUNDS FOR OPERATION AND MAINTENANCE PURPOSES, INCLUDING, BUT NOT LIMITED TO, FUNDS FOR PLANNING, MAINTAINING, REPAIRING, AND OPERATING ALL NECESSARY PLANTS, WORKS, FACILITIES, IMPROVEMENTS, APPLIANCES, AND EQUIPMENT OF SUCH DISTRICT, AND FOR THE PAYMENT OF PROPER SERVICES, ENGINEERING, AND LEGAL FEES, AND ORGANIZATION AND ADMINISTRATIVE EXPENSES?

PROPOSITION E

SHALL THE BOARD OF DIRECTORS OF LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15 BE AUTHORIZED TO ISSUE THE REFUNDING OF ANY BONDS OR OTHER EVIDENCES OF INDEBTEDNESS OF THE DISTRICT WHICH MAY BE OUTSTANDING FROM TIME TO TIME IN THE MAXIMUM AMOUNT OF \$88,360,000 MATURING SERIALY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID REFUNDING BONDS AT ANY PRICE OR PRICES, NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES; AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT AD VALOREM TAX AUTHORIZED BY CHAPTER 49 OF THE TEXAS WATER CODE, UPON ALL TAXABLE PROPERTY WITHIN THE DISTRICT ALL AS

AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

PROPOSITION F

There shall also be placed on the ballots used in the election the names of five (5) temporary directors appointed by the Texas Commission on Environmental Quality, and five blank spaces for write-in votes as follows:

John P. Hebert
Richard Hines
John Ankenbrandt
Daryl Parrott
Steven Bowman

OFFICIAL BALLOT

PROPOSITION A

- FOR DISTRICT
 AGAINST DISTRICT
- SHALL THE CREATION OF LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15 BE CONFIRMED?

PROPOSITION B

- FOR
 AGAINST
- THE ISSUANCE OF \$59,000,000 BONDS FOR THE ACQUISITION, CONSTRUCTION, REPAIR AND REPLACEMENT OF WATER, DRAINAGE, AND WASTEWATER FACILITIES TO SERVE THE DISTRICT AND CREATION AND ORGANIZATIONAL EXPENSES AND THE LEVY OF PROPERTY TAXES ADEQUATE TO PROVIDE FOR PAYMENT OF THE BONDS.

PROPOSITION C

- FOR
 AGAINST
- THE ISSUANCE OF \$29,360,000 BONDS FOR CONSTRUCTION AND OPERATION OF ROADS AND THE LEVY OF PROPERTY TAXES ADEQUATE TO PROVIDE FOR PAYMENT OF THE BONDS.

PROPOSITION D

- FOR
- SHALL THE BOARD OF DIRECTORS OF

) AGAINST

LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 15 BE AUTHORIZED TO LEVY AND COLLECT AN OPERATION AND MAINTENANCE TAX AT AN UNLIMITED RATE PER \$100 VALUATION ON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT TO SECURE FUNDS FOR OPERATION AND MAINTENANCE PURPOSES, INCLUDING, BUT NOT LIMITED TO, FUNDS FOR PLANNING, MAINTAINING, REPAIRING, AND OPERATING ALL NECESSARY PLANTS, WORKS, FACILITIES, IMPROVEMENTS, APPLIANCES, AND EQUIPMENT OF SUCH DISTRICT, AND FOR THE PAYMENT OF PROPER SERVICES, ENGINEERING, LEGAL FEES, ORGANIZATION AND ADMINISTRATIVE EXPENSES?

PROPOSITION E

) FOR
) AGAINST

THE ISSUANCE OF \$88,360,000 REFUNDING BONDS FOR THE REFUNDING OF ANY BONDS OUTSTANDING AT THE TIME OF ISSUANCE AND THE LEVY OF PROPERTY TAXES ADEQUATE TO PROVIDE FOR PAYMENT ON THE REFUNDING BONDS.

PROPOSITION F

Mark next to the names of the five (5) temporary directors or write the name of other persons for directors to serve a directors of Liberty County MUD No. 15. (Select up to five (5)).

John P. Hebert
Richard Hines
John Ankenbrandt
Daryl Parrott
Steven Bowman

SECTION 4: That the election be held jointly between the District and Liberty County, Texas by its County Election(s) Officer, hereinafter sometimes called "Liberty County Contracting Officer" or "Liberty County Clerk" and other contracting political subdivisions. The election shall be conducted by the County Elections Officer as stated per the terms of the 2025 Election Services Contract with the County Elections Officer state of Texas, County of Liberty, which agreement was duly approved by the District at a meeting held on or about February 11, 2025. All election equipment, election supplies, and election services used to coordinate,

supervise, and administer the Liberty County Joint Election shall be in accordance with the provisions of the Texas Election Code and the agreement(s) referenced above. Each polling location for both early voting and election day voting shall be accessible to disabled voters. The Liberty County Contracting Officer shall prepare the voting system for polling locations during Early Voting and on Election Day. Election materials as outlined in the Texas Election Code, shall be printed in both English and Spanish for use at the polling place and for Early Voting and Election Day for said election. The voting system used shall be as set forth in the Election Services Contract with the Liberty County Contracting Officer referenced above. It is currently anticipated that the Verity Voting system will be used, including Verity Print, Verity Touch and Verity Touch Writer with Verity Access interface using the Verity Scan; and the mail ballot system from Hart InterCivic.

SECTION 5: The present boundaries of the District constitute one election precinct.

Polls in Liberty County, Texas, shall be open for voting on Election Day, May 3, 2025, from 7:00 a.m. until 7:00 p.m. at the following polling places. The Liberty County Contracting Officer shall have the authority to add and/or remove polling locations as deemed appropriate.

Pct. 1 Rye/Romayor (consolidated with Precinct 2)

Pct.2 Moss Hill United Pentecostal Church, 127 Hwy. 105 E, Liberty, Texas

Pct. 3 Hardin City Hall, 142 C.R. 2010, Hardin, Texas (Curbside voting available)

Pct. 4 Devers Elementary School, 201 Chism St., Devers, Texas

Pct.6 Calvary Baptist Church, 15 C. R. 129, Liberty, Texas

Pct. 7 The Sanctuary Pentecostal Church, 100 E. Hanson St., Cleveland, Texas

Pct. 8 Dolen Baptist Church Gym, 10078 F.M. 787, Cleveland, Texas

Pct. 9 Hi-Way Tabernacle, 108 C.R. 2250, Cleveland, Texas

Pct. 10 St. Anne's Catholic Church Hall, C.R.622 & F.M. 686, Eastgate (Dayton), Texas

Pct. 11 Sacred Heart Catholic Church, 3730 F.M. 160, Raywood, Texas

Pct. 13 Hull-Daisetta High School, 117 N. Main St., Daisetta, Texas

Pct. 18 Mother of Mercy Catholic Church, 101 Donatto Drive, Liberty, Texas

Pct. 19 Jack Hartel Admin. Building, 318 San Jacinto St., Liberty, Texas (Curbside voting available)

Pct. 20 Cleveland Civic Center, 210 Peach Ave., Cleveland, Texas (Curbside voting available)

Pct. 21 Kenefick Southern Baptist Church, 3536 F.M. 1008, Kenefick, Texas

Pct. 22 Dayton Community Center, 801 S. Cleveland St., Dayton, Texas (Curbside voting available)

Pct. 23 Sante Fe Administration Building, 1680 C.R. 3549, Cleveland, Texas

Pct. 24 Pathways Church, 9160 F.M. 1409, Dayton, Texas

Pct. 25 Tarkington Prairie Baptist Church, 25 C.R. 306, Cleveland, Texas

Pct. 26 Cleveland (consolidated with Precinct 7)

Pct. 30 Pleasant Hill Baptist Church, 803 S. Colbert St., Dalton, Texas

Pct. 31 Plum Grove City Hall, 155 C.R. 345, Plum Grove, Texas

Curbside voting is available at the locations designated by calling 936-253-8050. Limited voting is available only at Jack Hartel Administration Building, 318 San Jacinto St., Liberty, Texas

SECTION 6: The Liberty County Clerk shall act as Contracting Officer and Early Voting Clerk.

The location for Early Voting for such election is hereby designated as:

EARLY VOTING POLLING PLACES:

Cleveland Civic Center, 210 Peach Avenue, Cleveland, Texas;
The Sanctuary Pentecostal Church, 100 E. Hanson St., Cleveland, Texas;
Hardin City Hall, 142 C.R. 2010, Hardin, Texas;
Dayton Community Center, 801 S. Cleveland St., Dayton, Texas; and
Jack Hartel Community Building, 318 San Jacinto St., Liberty, Texas;

Early voting by personal appearance shall be conducted on the dates and times set forth below:
Tuesday through Friday, April 22nd - April 25th from 9:00 a.m. to 6:00 p.m.
Saturday, April 26th - 7:00 a.m. to 7:00 p.m.
Sunday, April 27th - 1 :00 p.m. to 7:00 p.m.
Monday through Tuesday, April 28th - April 29th from 7:00 a.m. to 7:00 p.m.

The Liberty County Election Administrator's address to which ballot applications and ballots voted by mail may be sent is:

Liberty County Clerk
Liberty County Courthouse
1923 Sam Houston Street
P.O. Box 369
Liberty, Texas 77575

All requests for early voting ballots by mail that are received by the District will be transported to the Liberty County Clerk, Liberty County Courthouse, 1923 Sam Houston, Liberty, Texas 77575. Election officials for the District's Early Voting and Election Day Polling Locations shall be designated by the Liberty County Contracting Officer, in accordance with the provisions of the Texas Election Code

SECTION 7: All qualified resident electors of the District shall be entitled to vote at the elections. The Board finds that it has fewer than 250 registered voters on the date it adopts this Order and is therefore not required to prepare a vote information document pursuant to Texas Government Code 1251.052(b).

SECTION 8: The Secretary of the Board is hereby directed to cause notice of the election to be posted in English and Spanish at a public place in the District at least twenty-one (21) days before the date of the election. In addition, the Secretary of the Board is hereby directed to post a notice of the election in English and Spanish on the county courthouse bulletin board used for posting notices of meetings of the Board at least twenty-one (21) days before the date of the election, said notice to remain posted continuously through election day.

SECTION 9: In the event the elections result favorably for the propositions submitted, (i) the District shall be confirmed; (ii) the Board shall thereafter be authorized to issue \$59,000,000 in water, sewer, and drainage bonds of the District, payable from taxes, on the terms and conditions described in the proposition voted in the election; (iii) the Board shall thereafter be authorized to issue \$88,360,000 in refunding bonds of the District, payable from taxes, on the terms and conditions described in the proposition voted in the election; (iv) the Board shall thereafter be authorized to issue \$29,360,000 in road bonds of the District, payable from taxes, on the terms and conditions described in the proposition voted in the election; and (v) the Board shall

be authorized to levy and collect an unlimited maintenance tax per \$100 assessed valuation on the terms and conditions described in the proposition voted in the election. In the event the election results against any of the propositions submitted, the Board shall be authorized to act only on the terms and conditions of the propositions approved at the elections.

SECTION 10: The Board hereby designates its Attorney, Johnson Petrov LLP (the "Attorney"), 2929 Allen Parkway, Suite 3150, Houston, Texas 77019, as authorized representative for purposes of the election, and any and all documents required to be filed with or notices required to be given by the Secretary of the Board under the provisions of the Texas Election Code shall be deemed filed and notices shall be deemed given if filed with or given to the Board's Attorney.

SECTION 11: In accordance with the propositions of Sect. 3.009(b), Texas Election Code, the following information is provided:

- A. The proposition language that will appear on the ballot is set forth in Sections 3 this Order.
- B. The purposes for which the bonds are to be authorized are set forth in Section 3 of this Order.
- C. The maximum aggregate principal amount of bonds to be authorized is described in Proposition B and Proposition C under Section 3 hereof.
- D. Should the issuance of the bonds described in Proposition B and Proposition C under Section 3 hereof be authorized, the Board of Directors shall be authorized to issue such bonds and to levy a sufficient tax, without limit as to rate or amount, upon all taxable property within the District to provide for the payment of the principal of and interest on such bonds.
- E. The estimated maximum interest rate of the debt obligations or any series of debt obligations under Proposition B is 5.0 percent, and under Proposition C is 5.0 percent, and such rates are based upon the bond market conditions at the date of adoption of this order and as calculated in accordance with applicable law. Such estimate takes into account a number of factors including issuance schedule, maturity schedule and the estimated projected tax rate. The estimated maximum interest rate is provided for informational purposes only in accordance with Section 3.009(b)(5) of the Texas Election Code and could be affected by material changes in the assumptions used, including future economic and legal changes that are beyond the control of the District. The estimated maximum interest rate provided herein is not a limitation on the interest rate at which the bonds, or any series thereof, may be submitted to the Texas Commission on Environmental Quality for purposes of approval of issuance of the bonds or the interest rate at which the bonds, or any series thereof, may be sold. Such estimate does not create a contract with the voters and shall not in any way limit the District from setting a higher tax rate or selling bonds at a higher interest rate if necessary.

- F. If approved by the voters, the bonds may be issued in one or more series to mature serially over a period not to exceed the lessson of forty (40) years or maximum number of years authorized by law.
- G. The aggregate amount of the outstanding principal of the District's debt obligations as of the date in which this election is ordered is \$0.00 (including the District's outstanding revenue and general obligation bonds).
- H. The aggregate amount of the outstanding interest of the District's debt obligations as of the date in which this election is ordered is \$0.00 (including the District's outstanding revenue and general obligation bonds).
- I. The ad valorem debt service tax rate for the District at the time this election is ordered is \$0.00 per \$100 of assessed valuation in the District.

The information provided in this section if provided solely for the purpose of compliance with Sec. 3.009 (b), Texas Election Code and is for illustration purposes only. The information is not part of the proposition to be voted on and does not create a contract with the voters.

SECTION 12: The Board officially finds, determines, and declares that this Order was reviewed, considered and adopted at a meeting of the Board beginning at 1:30 p.m., Houston, Texas time on February 11, 2025, that that sufficient written notice of the date, hour, place, and subject of this meeting was posted at the District's administrative office and at a place readily accessible and convenient to the public within the District and was provided to the Liberty County Clerk for posting for the time prescribed by law preceding this meeting, as required by Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code.

SECTION 13: The Board hereby reserves the right to amend or supplement this Order as deemed necessary and appropriate. The Board further reserves the right to cancel the elections or remove the Proposition from the ballot in accordance with Section 49.112, Texas Water Code.

SECTION 14: The President or Vice President and Secretary or Assistant Secretary are authorized and directed to take any action necessary to carry out the provisions of this Order.

(EXECUTION PAGE FOLLOWS)

WITNESS OUR HANDS AND THE SEAL OF THE DISTRICT this 11th day of
February, 2025.



President, Board of Directors

ATTEST:



Secretary, Board of Directors

(DISTRICT SEAL)